

**Crete Park District
Board of Commissioners
Minutes – Dec 6, 2017**

Roll Call: Mike Smith, Jen Smith, Carrie Sharma, Linda Johnson and Laura Stawicki (4:02 PM)
Others Present: Director Patricia Polzin, Secretary/Treasurer Therese Hale, Attorney Matt Lulich

Pledge of Allegiance
Roll Call
Recognition of Visitors: None

M. Smith moved and J. Smith seconded a motion to approve the Minutes from Nov 15, 2017. All Commissioners present voted aye.

J. Smith moved and Sharma seconded a motion to approve the Accounts Payable and Payroll and Additional Bills as presented and give permission for M Smith to approve remaining bills later in the month. Questions were answered and on a roll call vote, all Commissioners present voted aye.

Secretary's Report: As Presented. Next meeting is Jan 17 at 7 PM.

M Smith moved and J Smith seconded a motion to approve Ordinance 17-18-3 An Ordinance providing for the issue of \$232,000 General Obligation Limited Tax Park Bonds, Series 2017, for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, for the payment of certain outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Old Plank Trail Community Bank, National Association. All Commissioners voted aye.

Attorney Lulich explained a competitive sale verses a marketed bond sale.

Stawicki moved and J. Smith seconded a motion to approve an agreement between Piper Jaffray & Co and Crete Park District, it's heirs, employees, companies, administrators, successors, corporate parents, subsidiaries, affiliates and guarantors whether existing now or formed subsequent to the date here for the purposes of entering into the sale of Securities with gross proceeds of approximately \$1,000,000. On a roll call vote, Stawicki, Sharma, J Smith and Johnson voted yes, M Smith voted no.

Stawicki moved and J. Smith seconded a motion to approve an engagement with Speer Financial for services as Municipal Advisor in connection with the issuance of General Obligation Park Bonds (Alternate Revenue Source), Series 2018 to finance capital improvements at a cost of \$5,500. On a roll call vote, Stawicki, Sharma, J Smith and Johnson voted yes, M Smith voted no.

M Smith moved and J Smith seconded a motion to approve the updated Sexual Harassment policy as presented. All Commissioners present voted aye.

Directors Report: Conference registration is finished.

Presidents Report: Country Christmas was a success. All reports were good. Staff discussed moving Chili Cook-Off to January.

Old Business: Attorney Lulich discussed the purchase of 690 Exchange.

M. Smith moved and J. Smith seconded a motion to adjourn the meeting at 4:50 PM. All Commissioners present voted aye.